InnerView
A Look Inside DVI
SUMMER | 2026
DVI
David Vaughan Investments

# Just One More Thing: A Tribute to Beth Salmon on Her Retirement

By Will Williams

Beth joined DVI in May of 2017, describing it to her at the time as "just another part–time job." As it turns out, there was nothing part–time about the impact she would go on to have. Within weeks of her arrival—from June through September of that year—we were deep into the MCB partnership transaction, working essentially around the clock to get that deal right. At one point I promised her, "This will never happen again." That may or may not have been entirely accurate, but Beth met all of it with grace and an unshakable sense of purpose.

I consider it a blessing that 2017 extended to 2026, in no small part because my approach to working with Beth was to keep asking for "just one more thing." Over time, that became more than a running joke, as she would suggest I was like Lieutenant Columbo from the TV series. Fortunately, she never backed away from the extra ask, and those countless, often unseen efforts have quietly shaped DVI's success and spirit.

Since Beth joined us, the firm has doubled its number of associates and doubled its assets under management. That kind of growth is the result of many people working together, but Beth's humility, steady leadership, and willingness to shoulder responsibility have been central to it. I often noticed that, when I left the office at 6, 6:30, even 7 o'clock, there was still a light on in the corner office. That light was Beth's. Today, that corner office is now my office—it feels a little like I got a promotion, but only because of the foundation she built there. I stand here with deep appreciation for all she has done for DVI.

*"One of the great honors of my career has been working alongside the DVI people—colleagues who have become teammates and friends. The kind of leadership I've witnessed from the partners and senior leadership team has been a quiet teacher to me, and I carry those lessons forward. As I retire, I don't feel that I'm leaving so much as taking DVI's values with me. From the bottom of my heart, thank you for this chapter of my life."*

## Just One More Thing...

Though Beth Salmon is retiring from her role as Vice President of Operations, she will begin serving as an Independent Manager on DVI's Board of Managers, helping to guide DVI's strategic direction. She will also continue her dedicated service on the Board of Directors of Morton Community Bank.

# DVI Team Update: *New CFA Charterholder*

Please join us in congratulating **Devin Shaffer,** Portfolio Management Analyst, on earning his Chartered Financial Analyst® (CFA) designation after successfully completing all three levels of the CFA® Program. Widely regarded as one of the most rigorous and respected credentials in the investment profession, this designation reflects deep expertise in investment analysis, a disciplined approach to portfolio management, and a commitment to the highest ethical standards. This milestone highlights Devin's technical excellence and dedication to continued professional growth.

"This achievement reflects Devin's exceptional discipline and intellectual rigor and reflects not only his technical excellence, but also the professionalism and integrity we prioritize across our investment team," said Pierce Timko, Managing Director, Investment Research. "Devin's continued growth strengthens the firm's capabilities and enhances the level of insight and service we deliver to our valued clients."

# Midwest Food Bank Service Day

DVI Peoria Associates partnered again with Midwest Food Bank for a hands-on service project. A team of Associates—looking great in their plastic gloves and hairnets—packaged, labeled, and prepared food for Midwest Food Bank's expanding network of pantries and relief programs, which currently serve **29 states and 6 international countries.**

Since 2003, Midwest Food Bank has distributed more than **$4.5 billion** in food and relief supplies to help meet basic needs. Thanks to thousands of volunteers, **99 cents of every dollar** goes directly to hunger and disaster relief. In 2025 alone, **37,000 MFB volunteers served over 250,000 hours**—that's the equivalent of about 175 full-time team members working on behalf of the organization!

Looking ahead, Midwest Food Bank is advancing a 2030 strategic plan that includes safety enhancement, long-term facility growth, and expanded partnerships across the U.S. and abroad, including international disaster relief. DVI Associates are proud to support this work and its growing impact.

*Volunteers remain essential to Midwest Food Bank's mission. To explore more ways to serve or to make a donation, visit their volunteer page and select your preferred location: https://midwestfoodbank.org/volunteer*

DVI continues to expand and refine the content we share through our newsletters and website. We welcome your feedback and suggestions for topics or resources you would find most helpful.

***Please scan the QR code to access a short Microsoft Form and submit your input.***

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