DVI
DAVID VAUGHAN INVESTMENTS

Client Relationship Summary (Form CRS)

March 30, 2026

David Vaughan Investments, LLC is registered with the Securities and Exchange Commission as an investment adviser. We provide investment advisory services rather than brokerage services. Investment advisory and brokerage services and fees differ, and it is important to understand the differences. Free and simple tools are available at ***https://www.investor.gov/crs*** to research firms and financial professionals; this site also provides educational materials about investment advisers, broker-dealers, and investing.

What Investment Services and Advice Can You Provide Me?

As a fiduciary, we offer discretionary Asset Management and Wealth Management Advisory Services to both individuals and institutions, primarily focusing on high-net-worth individuals and their related families.

Our standard Asset Management Services includes monitoring the assets we manage on a continuous basis, based on information about your portfolio's investment objectives, tolerance for risk, reasonable investment restrictions, and other information (as updated from time to time). We conduct portfolio reviews periodically but at a minimum once per year.

Our Wealth Management Advisory Services include a comprehensive suite of ancillary services that are targeted to the complex wealth management and financial needs of our client base. These services can include financial planning, estate planning, tax planning, charitable gifting and a number of other wealth management topics.

Your investment advisory agreement typically grants us discretionary authority, which means we have the discretion to determine the investments to purchase or sell for your portfolios without consulting you in advance. You may place reasonable limitations on our discretionary authority by providing your restrictions in writing.

Our Equity Portfolio Strategy emphasizes value-oriented, income-producing common stock securities, while our Fixed Income Strategy emphasizes taxable and tax-exempt fixed income securities. Our Balanced Portfolio Strategy is a blend of both approaches. Our Exchange-Traded Fund and Mutual Fund Portfolio Strategies are targeted toward smaller accounts and invest in such securities allocated among one or several asset classes. We do not offer any proprietary products. On occasion, certain large, financially sophisticated accredited investors or institutions may be provided investment advice regarding certain alternative investments.

We do not impose a minimum asset size to open and maintain an advisory relationship. We require a minimum annual relationship fee of $9,000 for both Asset Management and Wealth Management Advisory Services, except for Mutual Fund Strategy portfolios where the minimum is $1,000. Such minimums may be waived or modified at our sole discretion.

For additional information about the advisory services that we offer, please reference Items 4, 5, 8 and 16 of our Form ADV Part 2A, which is available at ***http://www.dviinc.com/client-resources***.

Conversation Starters: • Given my financial situation, should I choose an investment advisory service? Why or why not? • How will you choose investments to recommend to me? • What is your relevant experience, including your licenses, education and other qualifications? • What do these qualifications mean?

What Fees Will I Pay?

For portfolio management services, we charge an annual Relationship Fee, which is payable quarterly in arrears, based on the aggregate value of all assets we manage for you. Because the Relationship Fee is an asset-based fee, the more assets you have in your account the more you will pay us in fees. Consequently, we have an incentive to encourage you to increase the assets allocated to us in your account. Typically, all of our advisory services are included in the Relationship Fee, although some exceptions may exist. Depending upon circumstances, these exceptions may include Financial Planning Fees which can be based upon a relationship size and the financial plan's complexity.

You will incur other third-party fees or costs which are separate from our Relationship Fees, the most common of which are as follows:

- Brokerage Expenses – commissions, mark-ups and mark-downs charged by brokers and dealers to execute securities transactions for your account and U.S. domestic and foreign exchange fees.
- Investment Company Expenses – investment advisory fees, service fees (such as 12b-1 Fees) and other internal administrative fees charged by mutual funds, ETFs and 529 Plans.
- Custodial Expenses – custodial and account maintenance and transfer fees as well as account processing, service, and other account-related fees.

Your Relationship Fee rate(s) are described in your Investment Advisory Agreement. You will pay fees and costs whether you make or lose money on your investments managed by us. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information about our fees, please reference Item 5 of our Form ADV Part 2A, which is available at ***http://www.dviinc.com/client-resources***.

Conversation Starters: • Help me understand how these fees and costs might affect my investments. • If I give you $10,000 to invest, how much will go to fees and costs and how much will be invested for me?

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What Are Your Legal Obligations To Me When Acting as My Investment Adviser? How Else Does Your Firm Make Money and What Conflicts of Interest Do You Have?

When we act as your investment adviser, we have to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- Certain custodians may make services available to us for free or at discounted rates. These services may include access to their institutional advisor service platforms, investment products, research and consulting. Availability of these benefits creates conflicts of interest by providing incentives to recommend the custodian's services to our clients based upon our interest in continuing to receive such benefits (without out-of-pocket cost to us), rather than based solely on your needs.
- Additionally, certain third-party vendors (including custodians) may make other services available to us for free or at discounted rates. These services may include access to conferences, speakers, surveys or even reimbursement of attendance, marketing, travel or other miscellaneous fees. Availability of these benefits creates the same conflicts of interest by providing incentives to recommend the third-party's services to our clients based upon our interest in continuing to receive these benefits.
- At times we have received client referrals from Charles Schwab through our past participation in the Schwab Advisor Network, with the firm paying Schwab a percentage of the fees received from such referred clients. Although we no longer receive active referrals from this source, we continue to pay these fees as agreed. Separately, our affiliate Morton Community Bank, refers clients to us for investment advisory and asset management services. In turn, we pay the Bank a percentage of the fees we receive from the referred clients even though these fees do not increase the cost to such clients. Clients should understand that when a solicitor (or "promoter" per the SEC's Marketing Rule) refers you to us and receives payment for making the referral, the solicitor has a conflict of interest because they have an incentive to recommend you to our services based on the solicitor's interest in receiving, and continuing to receive, such payments, rather than based solely on your investment needs.
- We may recommend rollovers from employer-sponsored retirement plans or existing rollover accounts into individual retirement accounts (IRAs) that we manage for an asset-based fee. Such transfers of assets increase our compensation and provide incentives to recommend you to our services rather than based solely on your investing needs.

We mitigate such conflicts by adhering to our fiduciary duty to our clients when making recommendations or providing advice. More detailed information about our conflicts of interest, please reference Items 10, 11, 12 and 14 of our Form ADV Part 2A, which is available at ***http://www.dviinc.com/client-resources***.

Conversation Starter: • How might your conflicts of interest affect me and how will you address them?

How Do Your Financial Professionals Make Money?

Our financial professionals are compensated through both base salary and annual company bonus plans, which are based on the firm's overall profitability and success in attaining certain key strategic goals. Each professional's bonus is impacted by the size of the overall bonus plan for that given year which is primarily driven by overall fee revenue earned on assets under management. In addition, certain professionals may be awarded equity in the firm. As a result, there may be an incentive for an investment professional to recommend that you add assets to your portfolios based on their interest in increasing their bonus allocation, rather than based solely on your investment needs.

Do You or Your Financial Professionals Have Legal or Disciplinary History?

We do not have any legal or disciplinary history to disclose. Visit ***https://www.investor.gov/crs*** for a free and simple research tool to research our firm and our financial professionals.

Conversation Starters: • As a financial professional, do you have any disciplinary history? If so, for what type of conduct?

Additional Information

Additional information about our services is available in our Form ADV Part 2A Firm Brochure. You may obtain a copy of both our Brochure and this Relationship Summary by emailing ***mprice@dviinc.com***, by calling us at 309.685.0033, or by accessing the document directly on the SEC's website at ***https://www.adviserinfo.sec.gov/firm/brochure/105990*** or our website at ***http://www.dviinc.com/client-resources***.

Conversation Starters: • Who is my primary contact person? • Is he or she a representative of an investment adviser or a broker-dealer? • Who can I talk to if I have concerns about how this person is treating me?